



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/128/2019-20

10th February, 2020

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLD
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Sub.: Submission of Un-audited Financial Results of JMT AUTO LTD for the quarter/nine-months ended 31st December, 2019 along with Limited Review Report

Dear Sir,

Pursuant to Reg 33 of the SEBI Listing Regulations, we enclose hereto, Unaudited Financial Results of JMT AUTO LTD for the quarter/nine-months ended 31st December, 2019 along with the Limited Review Report, duly approved by the Board of Directors at its meeting held today i.e. 10th February, 2020.

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

.....
(Mona K Bahadur)
COMPANY SECRETARY
Encl: a/a

CIN : L42274DL1997PLC270939

Corporate Office & Works :

C 19 & 20, 7th Phase, Industrial Area
Adityapur, Jamshedpur-832109, Jharkhand, India
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Registered Office :

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Opp. LSC Market
New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.
Un-Audited Standalone & Consolidated Financial Results for the Quarter/ Nine Months ended December 31, 2019

(Rs. In Lacs)

Sl. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Nine Months Ended			Three Months Ended			Nine Months Ended		
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Revenue												
	a. Revenue from operations	3,518.79	3,991.33	9,616.57	14,410.50	29,367.98	36,005.10	7,176.48	8,793.25	15,445.32	28,125.43	46,667.98	57,759.21
	b. Other Income	103.86	199.41	63.23	525.95	138.87	171.50	200.49	309.60	116.30	823.78	217.19	247.66
	Total Income	3,622.65	4,190.74	9,679.80	14,936.45	29,506.85	36,176.59	7,376.97	9,102.85	15,561.62	28,949.21	46,885.16	58,006.86
2	Expenses												
	a. Cost of materials consumed	1,108.76	1,337.38	4,335.54	5,225.93	12,792.33	15,570.04	2,429.97	3,394.91	7,150.26	10,305.96	20,452.23	24,384.08
	b. Changes in inventories of finished goods and work-in-progress	241.58	530.61	(364.47)	1,085.71	(685.01)	(1,022.03)	678.76	313.90	(535.48)	1,591.96	(1,202.31)	(1,695.53)
	c. Employee benefits expense	568.42	577.85	621.76	1,792.12	1,819.32	2,525.44	2,033.83	2,430.67	2,513.86	6,781.69	7,247.99	9,787.69
	d. Finance Cost	504.50	490.01	386.56	1,438.51	1,230.92	1,628.13	594.45	562.98	444.09	1,714.41	1,424.30	2,900.56
	e. Depreciation and amortization expense	537.83	529.34	664.15	1,584.62	1,975.55	2,586.86	862.64	1,008.91	1,397.34	2,868.95	3,134.19	3,860.31
	f. Other expense	1,783.94	2,305.40	3,963.11	6,915.72	11,958.09	15,328.63	2,701.72	3,504.37	5,096.89	10,118.33	16,220.44	20,971.37
	Total expenses	4,745.01	5,770.59	9,606.65	18,042.61	29,091.21	36,617.06	9,301.37	11,215.74	16,066.96	33,381.31	47,276.84	60,208.48
3	(Loss)/ profit before exceptional items and tax(1-2)	(1,122.36)	(1,579.85)	73.15	(3,106.16)	415.65	(440.47)	(1,924.39)	(2,112.89)	(505.33)	(4,432.09)	(391.67)	(2,201.61)
4	Share of Profit/(Loss) of Associated and Joint Ventures	0.00	-	-	-	0.00	0.00	3.02	3.82	(1.43)	9.36	0.55	3.95
5	Profit/(Loss) before exceptional items and tax(3+4)	(1,122.36)	(1,579.85)	73.15	(3,106.16)	415.65	(440.47)	(1,921.38)	(2,109.07)	(506.76)	(4,422.73)	(391.12)	(2,197.66)
6	Exceptional items	(0.00)	6.50	-	(43.29)	-	330.67	(43.29)	56.91	-	(43.29)	-	330.67
7	(Loss)/ profit before tax (5 + 6)	(1,122.37)	(1,573.35)	73.15	(3,149.45)	415.65	(109.80)	(1,964.67)	(2,052.16)	(506.76)	(4,466.02)	(391.12)	(1,866.99)
8	Tax expense:												
	(a) Current Tax	0.00	0.00	181.97	-	510.28	178.09	1.38	0.00	50.13	1.38	378.44	46.24
	(b) Previous Year Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Deferred tax	291.51	(81.58)	(156.59)	(121.29)	(366.34)	(40.68)	254.10	(118.60)	(205.02)	(232.91)	(511.09)	(162.46)
	(d) MAT	-	-	-	-	-	-	-	-	-	-	-	-
	Total tax expenses	291.51	(81.58)	25.38	(121.29)	143.94	137.41	255.47	(118.60)	(154.89)	(231.53)	(132.65)	(116.22)
9	(Loss)/ profit for the period/ year (7-8)	(1,413.88)	(1,491.77)	47.77	(3,028.16)	271.70	(247.20)	(2,220.14)	(1,933.56)	(351.87)	(4,234.49)	(258.47)	(1,750.77)
10	Other Comprehensive Income (net of tax)												
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	(92.23)	14.92	(79.62)	(671.31)	-	-	408.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	28.78	-	-	-	-	-	28.78
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(63.45)	14.92	(79.62)	(671.31)	0.00	0.00	436.94
11	Total Comprehensive (loss)/ income for the period/ year (9+10)	(1,413.88)	(1,491.77)	47.77	(3,028.16)	271.70	(310.66)	(2,205.22)	(2,013.18)	(1,023.19)	(4,234.49)	(258.47)	(1,313.83)
12	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
14	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-	-	-	-	-	-	-
15	Other Comprehensive Income from Discontinued Operations (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
16	Total Comprehensive Income from Discontinued Operations(14+5)	-	-	-	-	-	-	-	-	-	-	-	-
17	Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)	(1,413.88)	(1,491.77)	47.77	(3,028.16)	271.70	(310.66)	(2,205.22)	(2,013.18)	(1,023.19)	(4,234.49)	(258.47)	(1,313.83)
18	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
19	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year												
20	Earnings per share (For continued operation) (not annualized)												
	a) Basic	(0.28)	(0.30)	0.01	(0.60)	0.05	(0.06)	(0.44)	(0.40)	(0.20)	(0.84)	(0.05)	(0.26)
	b) Diluted	(0.28)	(0.30)	0.01	(0.60)	0.05	(0.06)	(0.44)	(0.40)	(0.20)	(0.84)	(0.05)	(0.26)
21	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)												
	a) Basic	(0.28)	(0.30)	0.01	(0.60)	0.05	(0.06)	(0.44)	(0.40)	(0.20)	(0.84)	(0.05)	(0.26)
	b) Diluted	(0.28)	(0.30)	0.01	(0.60)	0.05	(0.06)	(0.44)	(0.40)	(0.20)	(0.84)	(0.05)	(0.26)

Notes to financial results:

- The above Un-audited financial results of the company for the quarter & nine months ended 31st December, 2019 were reviewed by the audit committee & approved by the board of directors at the meeting held on 10th February 2020.
- This statutory auditors have carried out the 'limited review' of the unaudited standalone and consolidated financials results of the company for the quarter and nine months ended 31st Dec, 2019 in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For Board of Directors

Sanjay Tiku
Director

Date: Feb 10, 2020
Place New Delhi



RAJ GUPTA & CO.

Chartered Accountants

Head Off:3049/1 Sector 38-D

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INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors of,

JMT AUTO LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s JMT AUTO LIMITED ("the company), for the quarter ended 31stDecember, 2019 and the year to date results for the period from 01 April 2019 to 31 December 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"),SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and (hereinafter referred to as 'the SEBI Circular')and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Basis of Qualified Conclusion

We draw attention to the following:

1. Trade Receivables & Loans & Advances are subject to confirmation/reconciliation. Impact of the same cannot be ascertained.

Emphasis of Matter

We draw attention to the following matters: -

1. Trade Payables are subject to confirmation/reconciliation.
2. We have relied upon the report of external agency for inventory verification.

Qualified Conclusion

Based on our review conducted as above, except for the matters described in Basis of Qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation





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33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 10.02.2020

For Raj Gupta & Co.
Chartered Accountants



Raj Gupta
Partner

Membership No. 017039

UDIN:-20017039AAAAAAX1375



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INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors of,

JMT AUTO LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s JMT AUTO LIMITED (the holding company or company), its overseas subsidiary and its Joint venture, for the quarter ended 31st December, 2019 and the year to date results for the period from 1 April 2019 to 31 December 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the holding company's management, and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the following entities-

1. Amtek Mettalic Systems Pte. Ltd. (Subsidiary)





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2. Amtek Riken Casting Private Limited (Joint Venture)

Basis of qualified Conclusion

We draw attention to the following:

1. Trade Receivables & Loans & Advances are subject to confirmation/reconciliation. Impact of the same cannot be ascertained.
2. The financial information of the 1 overseas subsidiary and 1 joint venture in the consolidated IND AS financial statements, as at and for the year ended December 31, 2019 are based on its unaudited financial statements. Consequently, we are unable to comment and determine about any adjustment that have been made to these consolidated financial statements

Emphasis of Matter

We draw attention to the following matters: -

1. Trade Payables are subject to confirmation/reconciliation.
2. We have relied upon the report of external agency for inventory verification.

Qualified Conclusion

Based on our review conducted as above, except for the matters described in Basis of Qualified conclusion nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing





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Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 10.02.2020

For Raj Gupta & Co.
Chartered Accountant



Raj Gupta
Partner

Membership No. 017039
UDIN:20017039AAAAAY8024